

27616 TOP ZIP CODES



**2808 Lauren Oaks
Raleigh, 27616**

This 2,400-square-foot home in the Lauren Oaks community was among the top sales last year in the 27616 ZIP code. The sale price:

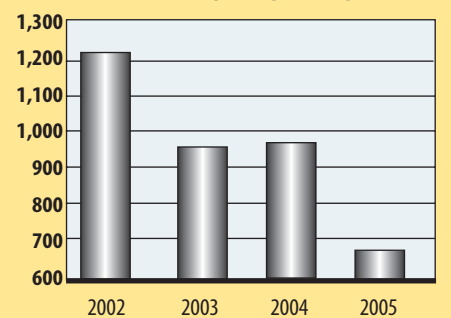
\$424,000



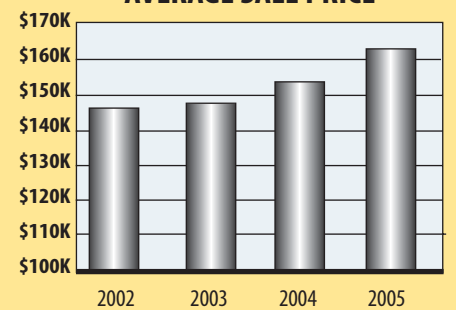
Construction and new homes stand side by side in the Landings at Neuse Crossings development.

IN THIS ZIP CODE

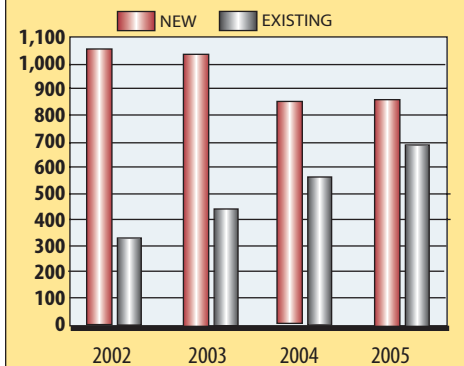
NEW HOME STARTS



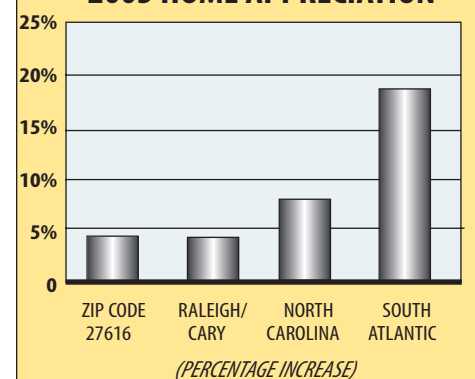
AVERAGE SALE PRICE



NUMBER OF NEW AND EXISTING HOMES SOLD



2005 HOME APPRECIATION



CHANGE AHEAD AS AREA GETS IN LOOP

Alpheus Jones was a forward thinker. But could the inventor have anticipated that a six-lane road would someday reach his farmhouse? What would he have thought of the I-540 Outer Loop interchange that is expected to land 100 feet from his old stomping grounds.

Bill and Lide Anderson live now in Jones' former home, a circa 1847 structure that was converted for a time during the 1970s into a French restaurant.

Bill Anderson says that 25 years ago, when his family moved to the historic spot, Louisburg Road was a two-lane country road. No longer. Now it's a busy six-lane byway.

The spot sits in the 27616 ZIP code, which includes the Hedingham subdivision to the south and the Brentwood area to the southwest. Buyers purchased approximately 1,572 homes in the ZIP code in 2005, catapulting the area to the fourth spot on the list of the Triangle's top sellers.

New homes hitting the market in the fourth quarter of 2005

had a median price of \$162,600. That midpoint registered \$131,700 lower than the median in the Triangle's top selling ZIP code, Wake Forest's 27587.

Developments under construction in the ZIP code include The Landings at Neuse Crossing, Braefield, Perry Creek, Stowcroft, Meryton, Suncrest Village and Riverside.

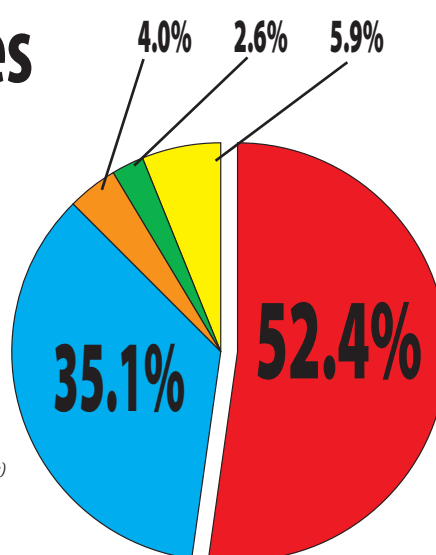
The number of new home starts in the ZIP code dipped significantly in 2005 to 680, down nearly 44 percent from 1,212 in 2002.

THE MEDIAN PRICE FOR A NEW HOME HITTING THE MARKET IN THE FOURTH QUARTER - \$162,600.

Who Lives Here?

- White
- Black or African-American
- Asian
- Two or more races
- Other races: including American Indian or Alaska native
- Hispanic or Latino (of any race)

10.5%



This mid-1800s farmhouse stands close to where the I-540 Outer Loop-Louisburg Road interchange is slated to be built.